

Message Text

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PAGE 01 TEGUCI 02204 101412Z
ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 /023 W
-----060138 101901Z /75
R 092132Z MAY 78
FM AMEMBASSY TEGUCIGALPA
TO USDOC WASHDC
INFO SECSTATE WASHDC 0307

UNCLAS TEGUCIGALPA 2204

E.O. 11652: N/A
TAGS: BBSR, HO
SUBJ: WTDR/FTI: CORPORACION MANDOFER, S.A. DE C.V.
(REQUESTED AS DROGUERIA MANDOFER, S.A.)

REF: UFCOC 06337

1. HONDURAS

OFFICE USE: 2. 215 3. 0039300 4. 01

5. CORPORACION MANDOFER, S.A. DE C.V.

6. APARTADO POSTAL 190; BOULEVARD A SUYAPA

7. TEGUCIGALPA, D.C.

8. CONTACT: BERNARDINO RIVERA RAMOS

9. TITLE: GENERAL MANAGER, OTHER OFFICIAL IS DR. MIGUEL ANDONIE
FERNANDEZ, PRESIDENT.

10. PHONE: 221192 11. TELEX: 1225 MANDOFER HT

12. CABLE: MANDOFER

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13. ESTABL: 1952 14. EMPL: 160 15. SIZE: LARGE

16. REPUTATION: Y-EXCELLENT 17. RPT. DATE: 05/78

OFFICE USE: 18. K 19. N/A 20. X 21. N/A 22. 0235

23A. 28340/0235 MFR, IMP, AGT, DIST PHARMACEUTICAL PREPARATIONS.

23B. 28440/235 IMP, AGT, DIST TOILET PREPARATIONS AND COSMETICS.

23C. 35742/235 IMP, AGT, DIST ELECTRONIC CALCULATING MACHINES.

24. FOREIGN SALES: LOCAL ONLY

25. FINANCIAL REFS: BANCO ATLANTIDA, S.A., 5 CALLE 7 AVE.
TEGUCIGALPA.

26. TRADE REFS: GILLETTE SAFETY RAZOR CO., GILLETTE PARK, BOSTON,
MASS 02127, ABBOTT LABORATORIES, ABBOTT PARK, NORTH CHICAGO, ILL.
60064.

27. FOREIGN FIRM REPRESENTED: AGENCY REP. OF GILLETTE SAFETY
RAZOR CO., APARTADO 1108, COLON FREE ZONE, PANAMA, FOR COSMETICS,
ACQUIRED 1958; RICHARDSON MERRELL, APARTADO 2514, GUATEMALA, FOR
PHARMACEUTICALS, ACQUIRED 1966; PFIZER, APARTADO 10202, SAN JOSE,
COSTA RICA, FOR PHARMACEUTICALS, ACQUIRED 1952; ABBOTT LABORATORIES
APARTADO 37, GUATEMALA, GUATEMALA FOR PHARMACEUTICALS, ACQUIRED 1966,
PARKE-DAVIS, APARTADO 278, GUATEMALA, GUATEMAL FOR PHARMACEUTICALS
ACQUIRED 1952; WARNER-LAMBERT APARTADO 582 GUATEMALA, GUATEMALA, FOR
PHARMACEUTICALS ACQUIRED 1952; ELI LILLY; APARTADO 735
GUATEMALA, GUATEMAL FOR PHARMACEUTICALS, ACQUIRED 1967; J.B.
WILLIAMS, APARTADO 656, GUATEMALA, GUATEMALA FOR COSMETICS,
ACQUIRED 1965; MONROE INTERNATIONAL, THE AMERICAN ROAD, MORRIES
PLAINS, N.J, 07980 FOR CALCULATORS, ACQUIRED 1970; ROCHE, CASILLA
NO. 149, CORREO CENTRAL, URUGUAY, FOR PHARMACEUTICALS, ACQUIRED
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1952; UPJOHN, APARTADO 991, GUATEMALA, GUATEMALA FOR
PHARMACEUTICALS, ACQUIRED 1952.

28. POST EVALUATION: THIS FIRM IS THE LEADING MANUFACTURER AND
DISTRIBUTOR OF PHARMACEUTICALS AND COSMETICS IN HONDURAS. THE FIRM
HAS A WORKING CAPITAL OF \$1.5 MILLION; 1977 SALES REACHED \$7.0
MILLION. ITS CENTER OF OPERATIONS, INCLUDING MANUFACTURING
FACILITY IS IN TEGUCIGALPA. IT HAS DISTRIBUTION FACILITIES IN SAN
PEDRO SULA IN NORTHERN HONDURAS. THE FIRM'S MAJOR STOCKHOLDER IS
DR. MIGUEL ANDONIE FERNANDEZ, A GRADUATE PHARMACIST WHO IS ALSO
ACTIVE IN POLITICAL CIRCLES. OTHER IMPORTANT STOCKHOLDERS ARE
CRISTINA MEDINA DE ANDONIE, DR. ANDONIE'S WIFE, ERNESTO FLORES
ZEPEDA, BERNARDINO RIVERA RAMOS, ALFREDO NUNEZ CORRALES AND
RODOLFO DURON CASTILLO, ALL WELL-KNOWN LOCAL BUSINESSMEN. THIS FIRM
IS A UNION OF SEVERAL DRUG MANUFACTURERS AND DRUGSTORES
INCLUDING FARMACIA RAZ, FARMACIA REGIS, FARMACIA LOS DOLORES,
INFARMA. DR. ANDONIE ALSO OWNS AUDIO VIDEO, S.A., A RADIO
NETWORK; AND AME, AN OFFICE EQUIPMENT DISTRIBUTOR. LOCAL CREDIT
SOURCES REPORT EXCELLENT EXPERIENCE ON LOANS IN THE HIGH SIX
FIGURES; THE FIRM'S FINANCES APPEAR SOUND AND OBLIGATIONS ARE
PROMPTLY MET. THE EMBASSY CONSIDERS COMPANY AN EXCELLENT TRADE
CONTACT FOR U.S. FIRMS.

29. PREP: HARRIETTE CASTILLO, APPR: MARGARET KROMHOUT.
JARAMILLO

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NNN

Message Attributes

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